

A fixed Asset Register is recorded in box 9 (Total Fixed Assets) on the 'Annual Governance and Accountability Return' It forms the basis of: -
 decisions on risk and insurance issues.
 provides information on the age and potential lifespan of certain items.
 provides assurance of the continued existence of Council's property.
 The Register is adopted by the Council at the end of each Municipal Year but is a working document over the following Municipal Year, during which the Clerk will update and amend details as necessary.
 Once recorded on the Asset Register, the value of assets must not change from year to year until disposal. Concepts of depreciation and impairment adjustments are not appropriate for local councils (Governance and Accountability for Local Councils: A Practitioners Guide (England)).
 Where it is not possible to trace the purchase price of the asset the insurance valuation should be applied. As a last resort, a nominal value of £1 may be applied

ASSET (per category of insurance)	DATE PURCHASED	VALUE OF ASSET FOR Box 9	INSURANCE COVER
ITEMS USED AWAY FROM THE PREMISES			
Defibrillator		1527	1527
Defibrillator	22/05/2022	1424	1424
WAR MEMORIALS, STREET FURNITURE, BUS SHELTERS, GATES & FENCES			
2x Noticeboards		2	
SID	2018	2658	
Benches x2		2	
Picnic Bench x 1		660.05	5110
ww1 Commemorative Bench	2021	540	
ww1/2 Silhouettes x 2	2021	587.78	
War Memorial	Unknown	20000	21312
Bus Shelter Gates& Fences (Rec Grd)	Unknown	5000	3552
PLAYGROUND EQUIPMENT & SPORTSGOUNDS INCL SURFACES			
Agility Trail	Unknown	56,356	£39,189
Swing Basket			
Swing-1 bay (1 Junior, 1 Toddler)			
Multiplay-Junior			
Basetball court/hoop			
Cableway			
Climber-Rota Web			
Rocker Ladybird			
Goal Postsx2			
Artificial surfaces (Play Park)			17167
Rec Grd Field			
BUILDINGS			
Building 2: Pavilion Unknown price. Apply insurance value £35,523 (contents £5,311)	Unknown	35523	£44,404
Building 1: Contents HP Pavilion laptop	2021	529	529
TOTAL VALUE ASSETS Box9		124809	134214