

WEST TYTHERLEY, FRENCHMOOR & BUCKHOLT PARISH COUNCIL - ASSET REGISTER 2022-23

A fixed Asset Register is recorded in box 9 (Total Fixed Assets) on the 'Annual Governance and Accountability Return'.

It forms the basis of:-

- decisions on risk and insurance issues.
- provides information on the age and potential lifespan of certain items.
- provides assurance of the continued existence of Council's property.

The Register is adopted by the Council at the end of each Municipal Year but is a working document over the following Municipal Year, during which the Clerk will update and amend details as necessary.

Once recorded on the Asset Register, the value of assets must not change from year to year until disposal. Concepts of depreciation and impairment adjustments are not appropriate for local councils (Governance and Accountability for Local Councils: A Practitioner's Guide (England)).

Where it is not possible to trace the purchase price of the asset the insurance valuation should be applied. As a last resort, a nominal value of £1 may be applied.

ASSET (per category of insurance)	DATE PURCHASED	VALUE OF ASSET FOR BOX 9 Purchase price (net of VAT)	INSURANCE COVER
ITEMS USED AWAY FROM THE PREMISES			
Defibrillator	Unknown	Unknown. Apply insurance value £1,527	£1,527
WAR MEMORIALS, STREET FURNITURE, BUS SHELTERS, GATES & FENCES			
2x Noticeboards SID Benches x 2 Picnic Bench x 1 WW1 Commemorative Bench WW1/2 Silhouettes x 2 War Memorial Bus Shelter Gates & Fences (Rec Grd)	Noticeboards: unknown SID: Jan 2018 Benches x 2: unknown Picnic bench x1: Feb 2022 WW1 Commemorative bench: Nov 2021 WW1/2 Silhouettes x 2: Nov 2021 WM: unknown Bus Shelter: unknown Gates & Fences: unknown	Noticeboards: unknown. Apply nominal value £1 each = £2 SID: £2,658 Benches x2: unknown. Apply nominal value £1 each = £2 Picnic Bench x1: £660.05 WW1 Commemorative bench: £540 WW1/2 Silhouettes x2: £587.78 WM: unknown. Apply insurance value £20,000 Bus Shelter: unknown. Apply insurance value £5,000 Gates & Fences: falls outside scope of Asset Register TOTAL: £29,449.83	£29,975
PLAYGROUND EQUIPMENT & SPORTSGROUNDS INCL SURFACES			
Agility Trail Swing Basket Swing - 1 bay (1 Junior, 1 Toddler) Multiplay - Junior Basetball court/hoop Cableway Climber - Rota Web Rocker - Ladybird Goal Posts x 2 Artificial surfaces (Play Park) Rec Grd Field	Unknown	Unknown: Apply insurance value £56,356	£56,356
BUILDINGS			
Building 2: Pavillion	Unknown	Unknown. Apply insurance value £35,523	£35,523 (contents £5,311)
Building 1: Contents HP Pavillion laption	2021	£529	(contents £,5000)
TOTAL VALUE ASSETS Box 9		£123,384.83	